

UAF Engineering Facility Information Item

PROJECT UPDATE

The project team is moving forward with construction. A Guaranteed Maximum Price (GMP) for the remaining portions of the project has been tentatively agreed upon but cannot be settled due to insufficient funding for the project. Work already under contract is moving forward with steel erection mostly complete, concrete being poured on the upper levels, and curtain wall panels arriving on site. The current schedule for work under contract calls for the building to be enclosed (dry and warm) by the end of October 2014.

Full funding to complete the project was not received in FY15. UAF is continuing to analyze various options to move the project forward to completion while seeking the remaining funding. With the funding on hand (\$70.3M in State GO), construction work will at a minimum create the needed fire protection and life safety features of the design to allow adjacent Duckering and Bunnell Buildings to continue operating. An update on the various options will be provided at