

)RU ,PPHGLDWH 5HOHDVH

%DUWOHWW DQG .QDSS LMIKHF W%K@ ORFNH3UL]H IRU W HIFL S L H C

\$1&+25\$\*( 7KH 8QLYHUVLW\ RI \$ DDV  
)RXQGDWLRQ DQQRXQW KH W ORQJ WLP  
DFDGHPLF OHDGHUV 0LFKHOOH %DUW  
.QDSS ZLOO UHFHGLW KH %XOORFN  
3UL]H IRU ([FHOOHQFH %DUWOHWW  
6XPPHU 6HVVLRLR RQ G/H DUQLQJ DW V  
8QLYHUVLW\ RI \$ODVND )DLUEDQNV D  
.QDSS SURIHVVURU HPHULWXV RI HFR  
8QLYHUVLW\ RI \$ODVND \$QFKRUDJH Z  
UHFHLYH URULIWKH D ME X R Q R Q /  
WR WKH 8QLYHUVLW\ RI \$ODVND

3(DFK \HDU D FDQGLH D W L W I R 5 % J O O  
SUL]H VWDQG VHKW B B W B E W Y R I W K H  
FDQGLGDWHVZFKLDG\ MZUR ZKR VW R G

WKDQ IRXU GHFDG H V F W L Q R C H U W K H U V G I P U J L U D F H K D L R Q Q H S U R R P V H P H V W I  
PDNH XS VHVVLRLRQV JURD D W K E U D R Q W L U F R S O D W N K G D Q G V R W K R H U V W D W H V  
3QRW WR PLVV' HYHQWV

%DUWOHWW UHFHLYH \$IGWKHUQ% DFFKXSORU R Q D O K W C J H M B Q \ 8 Q L Y H U V L W \ I  
ODVWHU RI \$UWV L Q Q \$ U H F E D O W H G R X F L W H L Q L W A S U A D W P O U S P O H E W P O I R S E P I

.QDSS UHWLUHG ODVW DUH D D U H W H U D D S Q R H H F R Q R U P L F W 8 \$ \$ T V , Q V W W X  
DQG (FRQRPLF 5HVHDUEWH, 6QD W \$ R Q D O I U W H F R J O L Q F B Q H P S U N H W / K  
EHFDPH ZHOO NQRZ H G R H R Q V \$ O R Z I D T W D Q G K F D Q B D H W H H O W . Q D S S V  
DV , 6 ( 5 T V G L U H F W R U X U R P D Q G Z R U N S I G D W R D H Q J R C H W K H V W D W H T V

